

**JM FINANCIAL MUTUAL FUND****NOTICE**

**NOTICE IS HEREBY GIVEN** to the unit holders of JM Core 11 Fund – Series 1 (the “Scheme”), a 3 year Close Ended Equity Oriented Scheme, that the Boards of Directors of JM Financial Asset Management Private Limited, (the “AMC”), Investment Managers to JM Financial Mutual Fund (“the Mutual Fund”), and JM Financial Trustee Company Private Limited, Trustees to the Mutual Fund have decided to convert the Scheme into an Open Ended equity Oriented Scheme, in the interest of the unit holders of the Scheme.

The Securities and Exchange Board of India vide its letter no. OW/4010/2011 dated February 2, 2011 has accorded its no-objection to the aforesaid proposal subject to certain disclosures which are set out in the individual communication to the unitholders. This Notice therefore is to inform the unit holders of the aforesaid proposed conversion in terms of the prevailing regulatory requirements. If the unit holder of the Scheme has no objection to the proposed conversion, he should signify his consent by filling in the Approval Slip and submitting the same at any of the Investor Service Centres / official points of acceptance designated by the Mutual Fund. However, in case he does not agree to the same / we do not receive any communication from him, all the units held by him will be compulsorily redeemed at the applicable NAV on maturity, without payment of any exit load. The option to exit without payment of exit load can be exercised from February 3, 2011 to March 4, 2011 (both days inclusive).

Unit holders in the above Scheme as on February 02, 2011 have been informed by individual communication of the details of the conversion along with other required disclosures. Such of those unit holders who do not receive the communication latest by February 10, 2011 may contact the Registrar – M/s. Karvy Computershare Private Limited, 21, Avenue 4, Street No. 1, Banjara Hills, Hyderabad-500 034 or the AMC’s Corporate/ Branch office.

The Scheme shall be open ended w.e.f. March 5, 2011.

Post conversion of the scheme into an open-ended scheme, the following facilities/ additional features will be available to the unitholders:

1. Purchase or redemption of units can be done on any Business Day as per daily NAV (at the applicable cut-off time)
2. Investment through Systematic Investment Plan (SIP)
3. Investment through Systematic Transfer Plan (STP)
4. Withdrawal through Systematic Withdrawal Plan (SWP)
5. Entry Load – NIL
6. Exit Load – There will not be any exit load for the investors wishing to redeem their units, post conversion of the Scheme into an open ended one. However, the Trustees may introduce exit load in the future, with prospective effect, i.e. after March 5, 2011, after following the procedure as set out in the SID.

For details of the Scheme post conversion, please refer the updated Scheme Information Document (“SID”) of the Scheme which can be obtained free of cost from any of the JM Financial Mutual Fund Investment Services Centers or distributors or from our website.

For further information/assistance in this regard call our Investor Service Centre at Mumbai: 91-22-3987 7777, or visit us at [www.jmfinancialmf.com](http://www.jmfinancialmf.com) or E-mail us at [investor@jmfinancial.in](mailto:investor@jmfinancial.in)

**Bhanu Katoch**  
Chief Executive Officer

Place : Mumbai

JM Financial Asset Management Private Limited

Date : February 02, 2011

(Investment Managers to JM Financial Mutual Fund)

**For further details, please contact :**

Corporate Office : JM Financial Asset Management Private Limited,  
502, 5th Floor, 'A' Wing, Laxmi Towers, Bandra Kurla Complex, Mumbai - 400051.

Tel. No.: (022) 3987 7777 • Fax Nos.: (022) 2652 8388.

E-mail: [investor@jmfinancial.in](mailto:investor@jmfinancial.in) • Website : [www.jmfinancialmf.com](http://www.jmfinancialmf.com)

**Investment Objective: JM Core 11 Fund - Series 1** (A 3 year Close Ended Equity Oriented Scheme), To provide long-term growth by investing predominantly in a concentrated portfolio of equity / equity related instruments.

**Statutory Details : Trustee** : JM Financial Trustee Company Private Limited. **Investment Manager** : JM Financial Asset Management Private Limited. **Sponsor** : JM Financial Limited.

**Risk Factors: Mutual fund investments are subject to market risks and there is no assurance or guarantee that the objectives of the Fund will be achieved. As with any investment in securities, the Net Asset Value ('NAV') of the Units issued under the scheme can go up or down depending on the factors and forces affecting the capital markets.** Past performance of Sponsor / AMC / Schemes of JM Financial Mutual Fund does not indicate the future performance of the schemes of JM Financial Mutual Fund. The sponsor is not responsible or liable for any loss resulting from the operation of the fund beyond the initial contribution made by them of an amount of Rupees One Lac towards setting up of the Mutual Fund, which has been invested in JM Equity Fund. **JM Core 11 Fund - Series 1 is only the name of the scheme and does not in any manner indicate either the quality of the scheme or its future prospects or returns. Investors in the Scheme are not being offered any guaranteed / indicative returns.** The dividend, if declared would be on the face value of Rs.10/- per unit. **Please read the Scheme Information Document & Statement of Additional Information carefully before investing.**